

Holden
TOWN

FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Holden Town for the fiscal year ending 2007 as approved and adopted by resolution or ordinance dated June 14, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

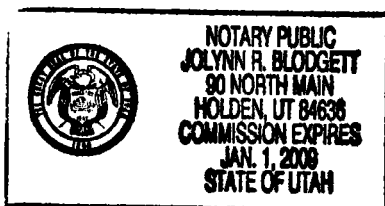
was held on June 14, 2006 for all budgetary funds.

Signed: Alesia M. Johnson
(Budget Officer)

Subscribed and sworn to this

day of June 29, 2006.

(Notary Public)



Jolynn R. Blodgett

Holden
Governmental Unit

2006 - 2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	8569.00	7670.00	7800.00
	Prior Years' Taxes - Delinquent	244.00	317.00	350.00
	General Sales & Use Taxes	31,140.00	34,729.00	38,000.00
	Fee-in-Lieu of Property Taxes	3,155.00	3,219.00	3,360.00
	LICENSES AND PERMITS			
	Business Licenses & Permits	2193.00	927.00	3800.00
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	23,225.00	26,204.00	32,000.00
	Liquor Fund Allotment	76.00	148.00	200.00
	Grants from Local Units: _____	168.00	8000.00	
	FEMA Reimbursement			
	Millard Co. Fire District	8575.00	8575.00	10,000.00
	CHARGES FOR SERVICES			
	General Government	17,834.00	19,816.00	25,000.00
	Cemeteries	2000.00	1340.00	3000.00
	Miscellaneous Services: _____			
	CPO Post Office	26,400.00	26,400.00	26,500.00
	MISCELLANEOUS REVENUE			
	Interest Earnings	4733.00	8021.00	8500.00
	Rents and concessions	7074.00	3714.00	5000.00
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: Electric Fund	12,600.00	0	12,500.00
	Transfer from: Water Fund	12,600.00	5858.00	12,500.00
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated	14,311.00	0	16,550.00
	TOTAL REVENUES	174,897.00	154,938.00	205,000.00

Holden
Governmental Unit

2006-2007
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	43,257.00	43,500.00	58,000.00
	Professional Services (Accounting, Legal, Engineering, etc.)	4,210.00	3,300.00	5,000.00
	Elections	0	917.00	1,000.00
	Other:	9,554.00	9,085.00	14,500.00
	PUBLIC SAFETY			
	Police Department			
	Fire Department	7,891.00	19,578.00	9,000.00
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	23,413.00	4,845.00	23,000.00
	Other:			
	SANITATION (Garbage Collection)	18,409.00	20,500.00	25,000.00
	HEALTH AND WELFARE	3,367.00	2,809.00	5,000.00
	CULTURE & RECREATION			
	Recreation	9,579.00	8,007.00	8,000.00
	Parks	2,258.00	860.00	3,500.00
	Cemetery	8,315.00	7,012.00	9,500.00
	COMMUNITY & ECONOMIC DEVELOP.	4,081.00	4,079.00	5,000.00
	CPD Post Office	40,503.00	30,446.00	38,500.00
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	174,897.00	154,938.00	205,000.00

Governmental Unit

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

CAPITAL PROJECTS FUND				
Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Governmental Unit

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

Holden
Governmental Unit

2006 - 2007

Fiscal Year

ENTERPRISE FUND Electric

FORM 3

Account Number	Description	Prior Year Actual 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	135,395.00	135,636.00	160,000.00
	Interest Earned	2412.00	3300.00	5000.00
	Other:	200.00		15,000.00
	TOTAL OPERATING REVENUE	138,007.00	138,936.00	180,000.00
	OPERATING EXPENSES:			
	Personnel Services	92,944.00	87,675.00	115,000.00
	Contractual Services	28,098.00	7884.00	20,000.00
	Material and Supplies	15,579.00	18,905.00	27,175.00
	Depreciation	6805.00	6805.00	6805.00
	Other	1250.00	1400.00	1,000.00
	TOTAL OPERATING EXPENSE	144,676.00	122,669.00	180,000.00
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES)	(6669.00)	16,267.00	0
	AND TRANSFERS:			
	Connection Fees	1800.00	1600.00	2000.00
	Interest Expense			
	Operating transfers from:			
	Operating transfers to: <u>General Fund</u>	10,700.00	0	12,500.00
	NET INCOME (LOSS)	(15,569.00)	17,867.00	(10,500.00)

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	(15,569.00)	17,867.00	(10,500.00)
	Plus: Depreciation	6805.00	6805.00	6805.00
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	(8764.00)	24,672.00	(3695.00)
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Holden
Governmental Unit

2006 - 2007

Fiscal Year

ENTERPRISE FUND

Water

FORM 3

Account Number	Description	Prior Year Actual 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	45,835.00	44,000.00	55,000.00
	Interest Earned	4,917.00	5,900.00	5,000.00
	Other: _____	11,950.00		13,000.00
	TOTAL OPERATING REVENUE	62,702.00	49,900.00	73,000.00
	OPERATING EXPENSES:			
	Personnel Services	6,787.00	7,344.00	12,000.00
	Contractual Services			20,000.00
	Material and Supplies	9,365.00	9,950.00	15,981.00
	Depreciation	25,019.00	25,019.00	25,019.00
	Other			
	TOTAL OPERATING EXPENSE	41,171.00	40,313.00	73,000.00
	OPERATING INCOME (LOSS)	21,531.00	9,587.00	
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	0	1,000.00	3,000.00
	Interest Expense	7,750.00	7,450.00	7,150.00
	Operating transfers from:			
	Operating transfers to: <u>General Fund</u>	12,600.00	5,858.00	12,500.00
	NET INCOME (LOSS)	1,181.00	(2,721.00)	(16,650.00)

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	1,181.00	(2,721.00)	(16,650.00)
	Plus: Depreciation	25,019.00	25,019.00	25,019.00
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	9,613.00	12,000.00	13,000.00
	TOTAL CASH PROVIDED (REQUIRED)	16,587.00	10,298.00	(4,631.00)
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Notice of Budget and Municipal Energy Tax Hearing

Notice is hereby given that the Holden Town Council will conduct a public hearing on Wednesday, June 14, 2006 at 8:00 p.m. at the Holden Town Hall located - 59 South Main. The purpose of the hearing is to receive public comment concerning the adoption of 2006-2007 budget. Also to inform the public about the municipal energy tax that will be taking effect.

AnnaRae Stevens

Holden Town Clerk

Published in the Millard County
Chronicle Progress June 7 and 14,
2006.

Single Levy Proposed Tax Rate Worksheet
Report 694

Form PT-245
pt-245.xls Rev. 11/03

County: Millard Tax Year: 2006

Taxing Entity: Holden Levy/Fund: General

Budgetary Information

1. Budgeted revenue (total budgeted revenue from Report 693) 7.800

Valuation Summary

2. Adjusted value on tax rolls (from column 7 of Report 697)	<u>9.796.259</u>
3. Local assessed real, personal and centrally assessed BOE adjustments	
a. Real property taxable value (from column 2 of Report 697)	<u>9.011.990</u>
b. 3-Year real property BOE average rate (provided by the Tax Commission)	<u>0.00073852</u>
c. Real property BOE adjustment (3b times 3a)	<u>6.656</u>
d. Personal property taxable value (from column 3 of Report 697)	<u>104.550</u>
e. 3-Year personal property BOE average rate (provided by the Tax Com) ..	<u>0.05789942</u>
f. Personal property BOE adjustment (3e times 3d)	<u>6.053</u>
g. Centrally Assessed taxable value (from column 4 of Report 697)	<u>679.719</u>
h. 3-Year centrally assessed BOE average rate (provided by the Tax Com) ..	<u>0.00361901</u>
i. Centrally assessed property BOE adjustment (3h times 3g)	<u>2.460</u>
j. Total BOE adjustments (line 3c plus line 3f plus line 3i)	<u>15.169</u>
4. Sum of valuations (line 2 less line 3j)	<u>9.781.090</u>
5. Five-year average tax collection rate (provided by State Tax Commission; enter as decimal) ...	<u>96.57%</u>
6. Adjusted sum of valuations (line 4 multiplied by line 5)	<u>9.445.599</u>
7. Proposed tax rate (line 1 divided by line 6; use six decimal places)	<u>.000825</u>

Certification by Taxing Entity

I, Alexander M. Jensen, as authorized agent, do hereby certify that the budgetary amount from property tax revenue listed above was adopted and approved in compliance with all requirements prescribed by law.

Signature: Alexander M. Jensen Date: 6-28-06

Certification by County Auditor

I, Brandy Grace, as County Auditor certify that I have examined the information submitted on this statement and have found it to be true and correct.

Signature: Brandy Grace Date: June 28, 2006

**City/Town
Tax Rate Summary
Report 693**

Form PT-693CTY
pt-693cty.xls Rev. 2/01

City/Town: _____

County: _____ Tax Year: _____

The Board of Trustees for the above city or town has set the current year's tax rates as follows:

Purpose of Tax Rate (code from Utah Code Annotated)	Certified Tax Rate (Report 713 line 10 or 713B col. 5)	Proposed Tax Rate (Report 694 line 7 or 694B col. 3)	Maximum By Law	Budgeted Revenue (Report 694 line 1 or 694B col. 2)
General Purposes (010*)			.007000	<u>7,800</u>
§10-6-133/10-5-112	<u>.000818</u>	<u>.000818</u>		
Interest & Sinking Fund (020)			Sufficient	
§11-1-1				
Water, Light, Power, Sewage, Water Purification (140) §10-7-14.2			.000800	
Hospitals (080)			.001000	
(towns & 3rd class cities) §10-8-91				
Tort Liability (050)			.000100	
Government Immunity Act §63-30-27				
Recreation (090)			Sufficient	
§11-2-7				
Special Imp. Guaranty (200)			.000200	
§17A-3-334				
City Library (030)			.001000	
§9-7-401				
Judgement Recovery (190)			Sufficient	
§59-2-1328 & 1330				
Other (Specify purpose and statute):				
Total Tax Rate	<div></div>	<div></div>	Total Revenue	<div></div>

Certification by Taxing Entity

I, _____, as authorized agent, hereby certify that this statement is true and correct and in compliance with all sections of the Utah State Code relating to the tax rate setting process.

Signature: Alvin M. Johnson Date: 6-28-06

Title: Treasurer Telephone: 435-795-2213

Mailing address: _____

Note: This report must be filed with the county auditor before June 22nd.

Certification by County Auditor

I have examined the information submitted on this statement and have found it to be true and correct.

Signature: Brandy Grace Date: June 28, 2006

Note: County auditors must forward one copy of this report to the State Tax Commission on or before June 22nd.

* These numbers refer to the budget types used by the State Tax Commission.